



**REVITECH S.r.l.**  
REVISIONE E ORGANIZZAZIONE CONTABILE

## **ISTITUTO OIKOS – Onlus**

**Report of auditor's  
December 31, 2012**



### Report of auditors

To the Board of Directors of  
Istituto Oikos - Onlus

1. We have audited the financial statements of Istituto Oikos - Onlus, at December 31, 2012. The members of Board of Directors of Istituto Oikos - Onlus are responsible for the preparation of the financial statements in accordance with the applicable laws. It is our responsibility to express an opinion on the financial statements based on our examination.  
This opinion has been issued on a voluntary basis being Istituto Oikos - Onlus not subject to audit according to art. 14 of D. Lgs. January 27, 2010 nr.39 .
2. Our examination was performed on the basis of the auditing standards issued by the Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili and recommended by Consob. In accordance with these standards, the audit was planned and performed in order to obtain all the necessary elements to assess whether there are significant errors in the financial statements and whether the results, on the whole are acceptable. Our audit includes the verification on test basis of all the evidence supporting the amounts and disclosures in the financial statements, of the suitability and correctness of the accounting principles used and of the estimates made by management. We believe that our audit provides a reasonable basis for the expression of an opinion.  
  
For the opinion on the prior year financial statements, which figures are presented for comparative purposes in agreement with the law, please refer to the report issued by another auditor on April 23, 2012
3. In our opinion, the financial statements of Istituto Oikos - Onlus at December 31, 2012 have been correctly prepared in accordance with the application laws and show a true and fair view of the financial situation and of the results of the Association closed at this date.

Milan, April 24, 2013

REVITECH S.r.l.  
  
(Eliseo Piana)

***"This report has been translated into the English language from the original which was issued in accordance with Italian legislation, for the convenience of international readers."***